What is Rollover/Swap?

Trading · https://en.wmmarkets.com/knowledge-base/trading/what-is-rollover-swap/

Rollover (Swap) is the interest adjustment applied to positions that remain open overnight on Spot financial instruments. Depending on the direction of your position and the prevailing interest rates of the currencies involved, your account may be either credited or debited with the swap amount.

Swaps are charged once per day on Mondays, Tuesdays, Thursdays, and Fridays (Server Time). On Wednesdays, the charge is three times the usual amount to account for the weekend. Positions that are opened and closed within the same trading day are not subject to rollover/swap fees.

For full details, including how swap amounts are calculated, please refer to the Trading Conditions under the Legal Documents section in your Client Portal or on our website.