What indicators are available on MT5?

Trading Platform · https://en.wmmarkets.com/knowledge-base/trading-platform/what-indicators-are-available-on-mt5/

MetaTrader 5 (MT5) provides a comprehensive selection of technical indicators designed to help you analyze markets effectively and make well-informed trading decisions. Below are some of the key indicators available on the platform:

Trend Indicators

Moving Average (MA): Includes Simple, Exponential, Smoothed, and Linear Weighted variations to identify trend directions.
Bollinger Bands: Measures market volatility and identifies relative high and low price levels.
Average Directional Movement Index (ADX): Evaluates the strength of a market trend.

Oscillators

Relative Strength Index (RSI): Assesses the speed and magnitude of price changes to highlight overbought or oversold market conditions.
Moving Average Convergence Divergence (MACD): Displays the relationship between two moving averages of a security’s price for trend-following momentum.
Stochastic Oscillator: Compares the closing price of a security to its price range over a set period to signal potential reversals.

Volume Indicators

On-Balance Volume (OBV): Uses the flow of trading volume to forecast potential price changes.
Money Flow Index (MFI): Combines price and volume to indicate overbought or oversold levels.

Bill Williams' Indicators

Alligator: Utilizes three smoothed moving averages to determine market trends.
Fractals: Highlights potential reversal points to assist in trend identification.
Awesome Oscillator (AO): Measures momentum in the market for trend confirmation.

Custom Indicators

Customization Capability: MT5 supports custom indicators that can be developed using the MQL5 programming language, enabling traders to design tools tailored to their unique strategies.

These indicators provide robust analytical tools, empowering traders to gain deeper insights into market trends, momentum, and trading opportunities.